

Energy supply security during the energy transition

DATE

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VENUE

Dublin Economic Workshop

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Overview

- Considerations for security
- Electricity supply security
- Gas security
- Decarbonisation agenda

- Provide research context

Considerations for security

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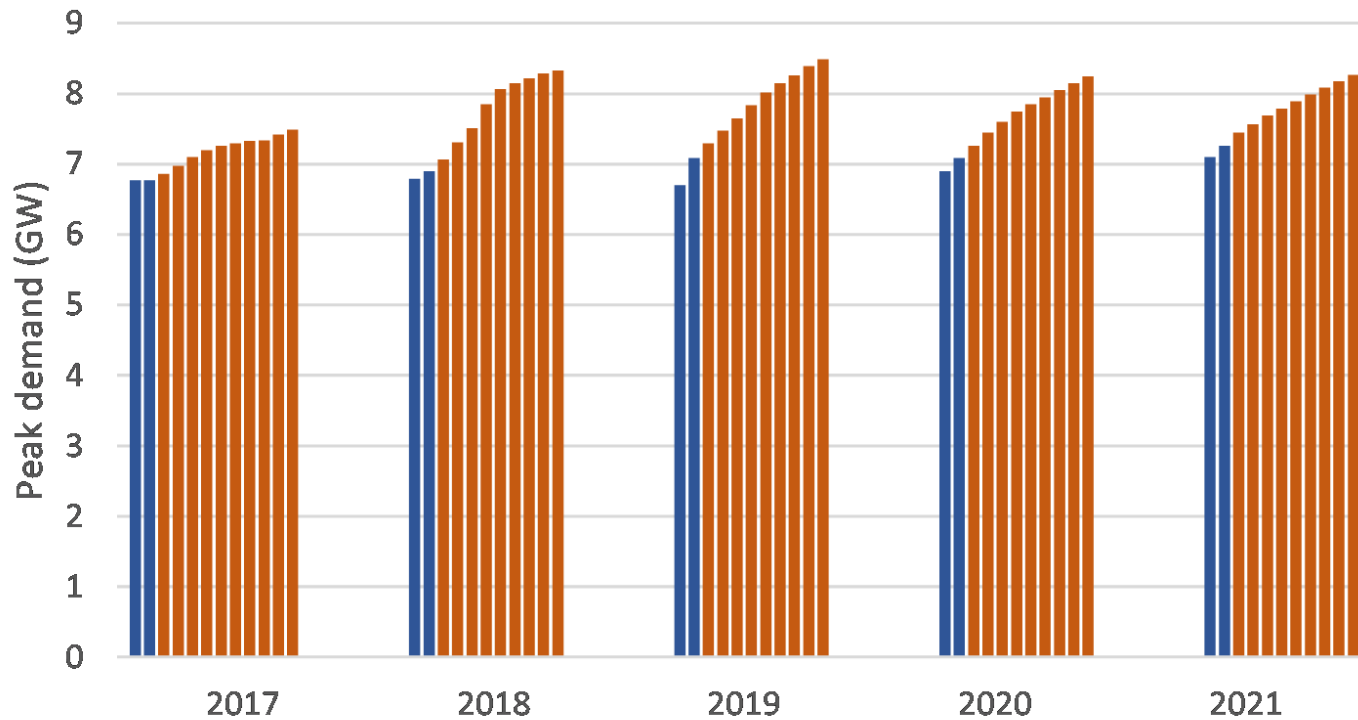
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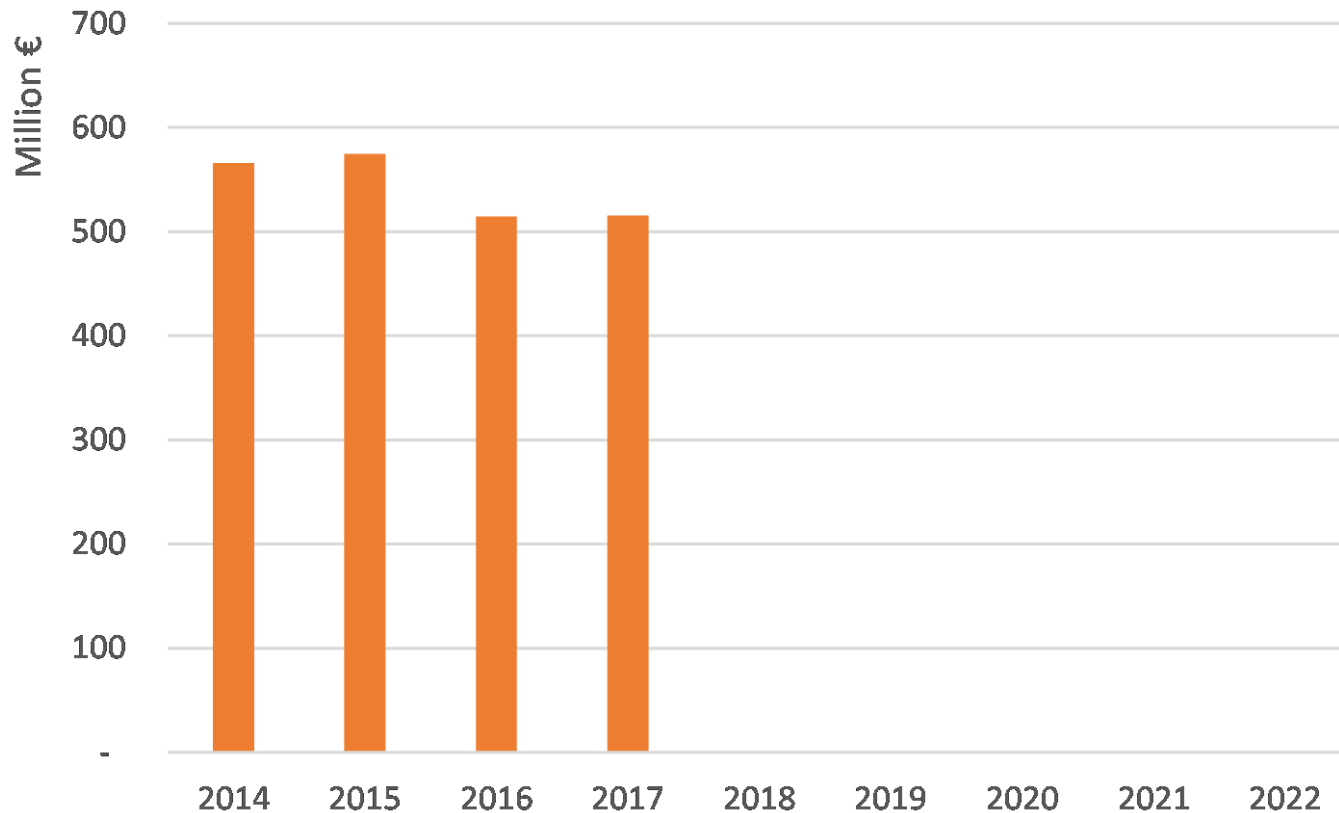
- Vectors differ in their storage capacity
- Option value of storage?
- Value of lost load at higher levels of electrification

Energy demand is generally increasing

Projected and actual peak demand (EirGrid)

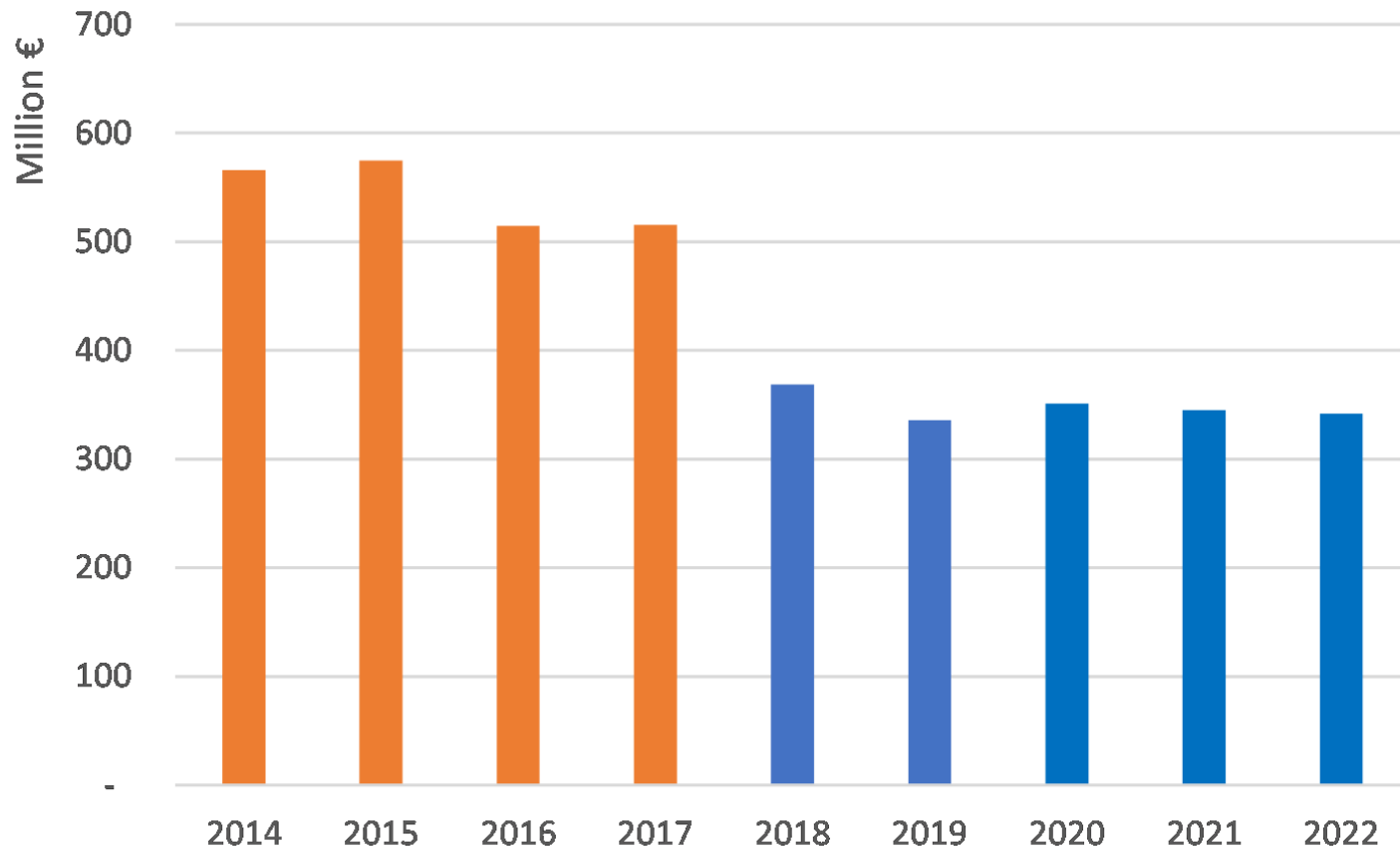


Capacity procured under price-based mechanism



Electricity supply security

...followed by a redesign to a quantity mechanism





A Coimisiún um Rialáil Fóntais
Commission for Regulation of Utilities

Electricity Network Tariffs 2022/23 – National Energy Security Framework Response Proposals

Electricity supply security

- How to design an efficient capacity auction at high RES-E?

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- Should we split markets altogether?

Gas supply security

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- Impact of planning on energy security?

Decarbonisation agenda

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- “The most secure unit of energy is the one you don’t use”

- Energy efficiency and rebound in a carbon-constrained world

Questions

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